LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6588 NOTE PREPARED: Dec 27, 2011

BILL NUMBER: SB 330 BILL AMENDED:

SUBJECT: Certified Public Accountants.

FIRST AUTHOR: Sen. Yoder BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill permits the State Board of Accountancy (BOA) or the executive director of the Professional Licensing Agency (PLA) on behalf of the BOA to adopt a rule that brings another rule into conformity with nationally recognized professional standards governing the competent practice of accountancy by submitting the rule to the publisher of the Indiana Register.

Effective Date: Upon passage.

<u>Explanation of State Expenditures:</u> The BOA and PLA adopt rules within the course of their standard administrative functions. Therefore, this provision should negligibly impact the administrative expenditures of the PLA to adopt additional rules, given their existing level of resources remains in future years.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Professional Licensing Agency, State Board of Accountancy.

Local Agencies Affected:

Information Sources:

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Fiscal Analyst: Chris Baker, 317-232-9851.

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